Letter of Understanding

RE: Prince Albert Victoria Hospital Project

Between:

THE CITY OF PRINCE ALBERT ("The City")

and:

SASKBUILDS AND PROCUREMENT, GOVERNMENT OF SASKATCHEWAN ("SaskBuilds")

BACKGROUND

The Province of Saskatchewan is constructing a new acute care tower connected to the Prince Albert Victoria Hospital in addition to other renovations and improvements to expand services and capacity.

The Province of Saskatchewan has committed to funding the costs of construction.

The City of Prince Albert will be responsible to fund a portion of the costs associated with furnishings, fixtures and equipment.

As per City Bylaws, The City of Prince Albert is required to charge development and permit fees on construction projects with City limits.

OBLIGATIONS

It is mutually beneficial for The City and SaskBuilds to enter into an agreement with respect to costs and therefore the Parties agree as follows:

- I. The City will track development and permit fees for this project using a separate account.
- II. At project completion, The City will provide SaskBuilds with a summary of all charges and fees allocated to the Victoria Hospital project.
- III. SaskBuilds will acknowledge the value as The City's contribution to the furnishings, fixtures and equipment.

GENERAL

This letter reflects the understandings of The City and SaskBuilds and are unanimously agreed upon by the parties.

[Signatures follow]

Dated this day of, 2024		
THE CITY OF PRINCE ALBERT		
	Per:	
	Per:	
Dated this day of, 2024		
SASKBUILDS AND PROCUREMENT GOVERNMENT OF SASKATCHEWAN		
	Per:	
	Per:	