RPT 21-179

TITLE: Lease Agreement - Bioreactor Site Buildings

DATE: **April 16, 2021**

TO: City Council

PUBLIC: X   **INCAMERA:**

RECOMMENDATION:

1.   That the Lease Agreement between the City of Prince Albert and Garden River Contracting Ltd. for two buildings located at the former Bioreactor Site legally described as SE ¼ 29-25-W2nd, in the RM of Buckland, be approved for a five (5) year term, commencing June 1, 2021 to May 31, 2026; and,

2.   That the lease rate be $17,718.24 plus GST commencing on June 1, 2021 and an upward adjustment of 2% per annum be applicable, on each anniversary date commencing on June 1, 2022; and,

3.   That the Mayor and City Clerk be authorized to execute the Lease Agreement on behalf of the City once. Prepared.

TOPIC & PURPOSE:

The purpose of this report is for the approval of a Lease Agreement for the buildings at the former Bioreactor Site in the RM of Prince Albert, between the City of Prince Albert and Garden River Contracting Ltd.

BACKGROUND:

Garden River Contracting Ltd. has been a valued tenant leasing the buildings at the former Bioreactor Site since 2009. Additional repairs and upgrades have been at the cost of the tenant.

The company utilizes the buildings for the repair and maintenance of their vehicles, and an area for staff kitchen and lounge.

OFFICIAL COMMUNITY PLAN:

Section 15.8 Planning and Development Services
    3.   Land Assembly and development: The city has a portfolio of surplus land that could be considered for development under a number of policy scenarios.
        1. Inventory and categorize existing land into zoning, size, serviceability and marketability.

PUBLIC NOTICE:

Public Notice pursuant to the Public Notice Bylaw No. 24 of 2015 is not required.

PRESENTATION:

ATTACHMENTS:

1. Location Plan
2. Lease Agreement

Written by: Leanne Fyrk, Property Coordinator II

Approved by: Director of Planning and Development Services & City Manager

Location Plan

Subject Property Identified
With A Bold Dashed Line

Prince Albert Pulp
and Paper Mill

Carrier
Lumber

Canadian Railway

North Saskatchewan River

Highway #55

City Limits

City Limits

THE CITY OF PRINCE ALBERT

PLANNING & DEVELOPMENT SERVICES

Bioreactor Site - R.M. of Buckland