

2023

GENERAL FUND YEAREND

2023 YEAREND
FINANCIAL
REPORTING -
UNAUDITED



City of
**Prince
Albert**



QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

2023 REVENUES**Taxation Revenue**

Taxation Revenue for Year 2023 exceeded budget by the amount of \$376,218.

Revenue from the Capital Projects Levy and Taxation Revenue from the Yard District is credited to the Recreation Centre Reserve for the Aquatic and Arenas Recreation Centre Funding Model.

The Destination Marketing Levy is credited to the Destination Marketing Levy Reserve to fund approved DMF Applications.

The surplus from the Snow Special Tax is credited to the Snow Management Reserve. For 2023, the snow surplus of \$473,715.73 was credited to reduce the overall deficit of the Snow Management Reserve.

Revenue collected from the Special Tax for Police is credited to the Proactive Policing Reserve to fund the Proactive Policing Unit.

Taxation	Annual Budget	Actuals	Variance
Property Tax Levy	\$34,221,550	\$33,969,170	(\$252,380)
Supplemental - Property Tax Levy	\$100,000	\$16,751	(\$83,249)
Special Tax - Snow	\$1,473,560	\$1,557,814	\$84,254
Special Tax - Paving	\$4,100,000	\$4,428,679	\$328,679
Special Tax- Police	\$554,600	\$553,439	(\$1,161)
Base Tax	\$720,000	\$722,362	\$2,362
Street Oiling Levy	\$58,000	\$99,606	\$41,606
Destination Marketing Levy	\$351,500	\$303,500	(\$48,000)
Capital Projects Levy	\$1,543,200	\$1,555,910	\$12,710
Supplemental - Capital Projects	\$4,000	\$339	(\$3,661)
Current Tax Penalties	\$273,000	\$328,138	\$55,138
Arrears for Tax Penalties	\$364,000	\$406,112	\$42,112
Discounts Current Tax Discounts-Expense	(\$45,000)	(\$23,530)	\$21,470
Property Tax Rebates Tax Rebates-Expense	(\$100,000)	(\$46,186)	\$53,814
Library Levy	\$2,253,950	\$2,264,696	\$10,746
Yard District Taxation	\$0	\$111,102	\$111,102
PADBID Levy	\$78,000	\$78,677	\$677
Total Taxation	\$45,950,360	\$46,326,578	\$376,218

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After approval of the 2023 Budget, the tax tools were adjusted to incorporate \$300,000 into the Roadways Special Tax and out of the Property Tax Levy. This is why the Roadways Special Tax generated additional taxation.

Taxation	Annual Budget	Actuals	Variance
Taxation Levy	\$34,221,550	\$33,969,170	(\$252,380)
Special Tax - Paving	\$4,100,000	\$4,428,679	\$328,679
Total Taxation	\$38,321,550	\$38,397,849	\$76,299

Snow Special Tax

The revenue generated for the Snow Special Tax is to fund snow management operations. As per below, amount is very close to property tax tool revenue to be generated.

2023 Actual: \$1,557,814

2023 Property Tax Tools	Snow Special Tax
Approved 2023 Snow Budget	\$1,548,900

Paving Special Tax

For the Paving Special Tax, the budget is based on the approved 2023 Roadways Paving Program of \$4,100,000. The actual is based on the approved 2023 Property Tax Tools.

2023 Actual: \$4,428,679

2023 Property Tax Tools	Roadway Special Tax
Roadway Paving Program	\$4,100,000
Concrete & Sidewalk Program	\$300,000
Total Roadway Program Budget	\$4,400,000

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User Charges and Fees Revenue

User Charges and Fees Revenue have exceeded budgeted revenue as follows.

Additional User Charges and Fees Revenue generated in fees from Applications for Property Assessment Appeals.

The increased revenue from Building Permits is credited to the Building Inspection Reserve to fund the new position for 2024.

The amount of \$81,978 in revenue was generated from Building Permits in the Yard District. That amount is credited to the Recreation Centre Reserve for the Aquatic and Arenas Recreation Centre Funding Model.

Revenue from Business Licenses, Parking Meters, Parking Lots and Impound Lot are under budgeted revenue.

Fire Revenue generated relating to boarded up homes and securing property affected by fire and non-compliance with Fire Safety Bylaw.

Increased revenue generated from Bus Passes due to increased ridership for Public Transit.

The revenue generated at EA Rawlinson Centre is under budget revenue for ticket sales and advertising.

User Charges and Fees	2023 Budget	2023 Actual	Variance
General Government	\$22,000	\$10,498	(\$11,502)
Corporate Governance	\$3,000	\$44,060	\$41,060
Building Permits Revenue	\$260,000	\$415,118	\$155,118
Building Permits Revenue - Yard District	\$0	\$81,978	\$81,978
Development Permits	\$30,000	\$28,617	(\$1,383)
Billboard Revenue	\$90,000	\$95,020	\$5,020
Tourism Revenue (sale of products, licenses)	\$0	\$46,269	\$46,269
Business Licenses	\$275,000	\$249,950	(\$25,050)
Economic Development (Permits, IML)	\$25,000	\$18,228	(\$6,772)
Impound Lot	\$402,000	\$312,068	(\$89,932)
Parking Lot Revenue	\$96,000	\$46,493	(\$49,507)
Parking Meter Revenue	\$400,000	\$300,175	(\$99,825)
Tax Certificates and Search Fees	\$54,600	\$25,531	(\$29,069)
Fire Admin Revenue	\$0	\$93,252	\$93,252
SGL - Fire and Rescue Services	\$80,000	\$40,274	(\$39,726)
Sask Penitentiary Agreement	\$28,570	\$28,356	(\$214)

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User Charges and Fees	2023 Budget	2023 Actual	Variance
RM of Prince Albert Agreement	\$227,000	\$227,000	\$0
Fire Extinguisher Training	\$1,500	\$920	(\$580)
Fire Inspections Revenue	\$8,000	\$12,528	\$4,528
Sale of Fire Fighting Equipment	\$5,000	\$1,636	(\$3,364)
Public Works Revenue (Permits, etc.)	\$25,000	\$31,912	\$6,912
Parking Lots Downtown	\$104,000	\$87,257	(\$16,743)
Traffic Revenue	\$19,000	\$32,199	\$13,199
Transit Revenue (Bus Passes, Advertising)	\$472,890	\$710,486	\$237,596
Cemetery Fee Revenue	\$140,000	\$116,895	(\$23,105)
Perpetual Care Fee Revenue	\$15,000	\$9,600	(\$5,400)
Parks Revenue (noxious weeds, forestry)	\$8,000	\$21,657	\$13,657
Cooke Municipal Golf Course	\$1,255,810	\$1,453,320	\$197,510
Crescent Acres Revenue	\$10,480	\$6,240	(\$4,240)
Playfields Rentals	\$12,900	\$10,936	(\$1,964)
Alfred Jenkins Field House Rentals	\$434,350	\$420,920	(\$13,430)
Alfred Jenkins Field House Concession	\$40,000	\$27,795	(\$12,205)
Art Hauser Centre Rentals	\$425,280	\$383,787	(\$41,493)
Art Hauser Centre Concession	\$400,000	\$333,392	(\$66,608)
River Bank Development - Lease Space	\$11,500	\$12,027	\$527
Dave Steuart Arena Rentals	\$181,770	\$152,093	(\$29,677)
Dave Steuart Arena Concessions	\$30,100	\$12,183	(\$17,917)
Dave Steuart Arena Vending Machines	\$3,400	\$3,183	(\$217)
Frank Dunn Pool - Swimming Lessons	\$140,000	\$113,967	(\$26,033)
Sask Rivers School Division - Frank Dunn Pool	\$85,000	\$98,001	\$13,001
Kinsmen Arena Rentals	\$232,550	\$239,118	\$6,568
Kinsmen Arena Concessions	\$91,000	\$68,993	(\$22,007)
Kinsmen Water Park Rentals	\$170,000	\$187,036	\$17,036
Kinsmen Water Park Concessions	\$75,000	\$91,261	\$16,261
Kinsmen Water Park Facility Fees	\$25,000	\$25,599	\$599
Community Clubs	\$20,280	\$21,099	\$819
Grand Slam Fundraising for Ball	\$0	\$26,000	\$26,000
Prime Minister's Park Rentals	\$101,730	\$124,262	\$22,532
Prime Minister's Park Concessions	\$50,000	\$40,330	(\$9,670)
Arts Centre Revenue	\$60,000	\$65,668	\$5,668

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User Charges and Fees	2023 Budget	2023 Actual	Variance
Community Stabilization Revenue Surcharge	\$40,000	\$40,498	\$498
ATM Commission Revenue – EA Rawlinson	\$1,800	\$570	(\$1,231)
TIPS - Volunteers Services – EA Rawlinson	\$1,000	\$2,145	\$1,145
Ticket Sales Revenue – EA Rawlinson	\$400,000	\$346,941	(\$53,059)
Food and Beverage Sales – EA Rawlinson	\$40,000	\$40,624	\$624
Rentals Revenue – EA Rawlinson	\$95,000	\$74,759	(\$20,241)
Youth Fees - Ticket Surcharge – Rawlinson	\$30,000	\$20,249	(\$9,751)
Advertising and Sponsorship Revenue - EA	\$110,000	\$27,291	(\$82,709)
Facility Fees - Rawlinson to Reserve	\$65,000	\$52,084	(\$12,916)
Playground Revenue	\$2,600	\$504	(\$2,096)
Miscellaneous CS Revenue	\$4,990	(\$266)	(\$5,256)
Tourism Centre Revenue	\$6,000	\$6,523	\$523
Total City Departments	\$7,444,100	\$7,617,108	\$173,008
Prince Albert Police Service	\$1,055,610	\$1,336,781	\$281,171
Total User Charges and Fees Revenue	\$8,499,710	\$8,953,889	\$454,179

Operating Grants and Donations

Operating Grants and Donations exceeded Budgeted Revenue in the amount of \$870,228 as per grant funding from Building Safer Communities and the One-Time Transit Grant Funding (\$308,694). Those grants are funding expenditures in 2023 relating to the programs.

The Dr. Marais Bequest Donation of \$100,00 was credited to the new Fire Station Reserve.

The donation of \$26,000 from PA Elks Club as per Tax Exemption Agreement is credited to the Recreation Centre Reserve as part of the Funding Model for Aquatic and Arenas Recreation Centre.

The revenue relating to Transit Passes for Social Assistance is credited as User Charges and Fees Revenue, as such, contributes to the surplus revenue.

The EA Rawlinson received funding in the amount of \$30,000 from Canadian Heritage – Canada Arts and Culture Recovery Program (CACRP).

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Operating Grants and Donations	Annual Budget	Actuals	Variance
Saskatchewan Municipal Revenue Sharing	\$7,760,000	\$7,758,071	(\$1,929)
PADBID - NLDC - Street Fair	\$0	\$10,000	\$10,000
Building Safer Communities Funding	\$0	\$187,727	\$187,727
PAREDA	\$0	\$200,000	\$200,000
Dr. Marais Bequest Donation for PAFD	\$0	\$100,000	\$100,000
Transit Assistance for People with Disabilities Grant - Operating	\$180,000	\$199,187	\$19,187
Transit Passes - Social Assistance	\$75,000	\$0	(\$75,000)
Urban Highway Connector Program Grant	\$168,360	\$162,294	(\$6,066)
One-Time Transit Grant Funding	\$0	\$120,967	\$120,967
Prince Albert Elks Lodge Donation as per Tax Exemption Agreement	\$0	\$26,000	\$26,000
Community Rink Affordability Grant	\$22,500	\$22,500	\$0
Recreation Sask Lotteries Provincial Grant	\$142,980	\$140,584	(\$2,397)
Project Beach Volleyball	\$3,000	\$0	(\$3,000)
Playground Donations	\$20,000	\$24,072	\$4,072
Parks Grant Funding	\$5,000	\$34,263	\$29,263
Community Clubs - Kinsmen Club	\$0	\$5,000	\$5,000
Arts Centre	\$10,000	\$8,945	(\$1,055)
Museums Grant Funding	\$20,000	\$33,525	\$13,525
Rawlinson Centre	\$48,100	\$81,162	\$33,062
Cultural Plan	\$35,000	\$56,000	\$21,000
	\$8,489,940	\$9,170,297	\$680,357
Prince Albert Police Service	\$3,828,080	\$4,017,951	\$189,871
Total Operating Grants and Donations	\$12,318,020	\$13,188,248	\$870,228

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Grants In Lieu of Taxes

Grants In Lieu is under budgeted revenue due to Sask Energy repealing their rate increase. When the budget was prepared, SaskEnergy had originally announced an increase in April however, that was repealed. This franchise fee is a percentage of bills.

Grants in Lieu	Annual Budget	Actuals	Variance
Power Corporation Surcharge	\$4,240,000	\$4,142,985	(\$97,015)
Federal Government	\$143,000	\$147,313	\$4,313
Provincial Government	\$1,801,000	\$1,811,808	\$10,808
First Nations Reserve Lands	\$363,100	\$379,304	\$16,204
SaskEnergy Natural Gas Franchise	\$1,170,000	\$904,642	(\$265,358)
Transgas Natural Gas Franchise	\$25,000	\$20,467	(\$4,533)
Eastview/Driftwood Trailer Courts	\$31,800	\$32,105	\$305
Twilite Motel	\$2,170	\$0	(\$2,170)
Total Grants in Lieu	\$7,776,070	\$7,438,623	(\$337,447)

Interest and Penalties

Interest and Penalties exceeded budgeted revenue mainly attributed to Interest Income. Interest revenue has increased as prime rates have increased over 1% since budget was prepared.

The prime rate, also known as the prime lending rate, is the annual interest rate Canada's major banks and financial institutions use to set interest rates for variable loans and lines of credit, including variable-rate mortgages.

As well, in 2023 City Council awarded Capital Financing Request for Proposal No. 9/23 to the Municipal Financing Corporation of Saskatchewan (MFC) to be payable over a period of 35 years for the creation of debt not payable within the current year in the amount of \$30,000,000 for the construction of the Aquatic and Arenas Recreation Centre. The additional financing created additional interest earned for 2023.

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Interest and Penalties	Annual Budget	Actuals	Variance
Interest Income	\$550,000	\$1,764,696	\$1,214,696
Interest Revenue on Fire Station GIC	\$0	\$1,939	\$1,939
Interest Revenue on Group Benefits Reserve	\$0	\$11,943	\$11,943
Interest Revenue on Water Meter Loan	\$96,590	\$96,594	\$4
Parking Tickets	\$440,000	\$244,019	(\$195,981)
Court Judgments	\$9,600	\$23,451	\$13,851
Fines	\$5,000	\$2,113	(\$2,887)
Enforcement Tickets	\$0	-\$11,560	(\$11,560)
Total Interest and Penalties	\$1,101,190	\$2,133,195	\$1,032,005

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Sundry

Sundry Revenue exceeded budgeted revenue as follows. Revenue in the amount of \$144,049 was received relating to custom work reimbursements. However, the total amount funded costs in 2023 for custom work projects. PADBID received donations in the amount of \$33,039 for the hosting of the Downtown Street Fair. The revenue received for the Impound Lot was credited as User Charges and Fees and not Sundry Revenue. The budget relates to impound lot fees. Total amount credited as User Charges and Fees is \$27,000.

Sundry Revenue	Annual Budget	Actuals	Variance
Custom Work Reimbursements	\$0	\$144,049	\$144,049
PADBID Donations	\$0	\$33,039	\$33,039
General Government (Auction Proceeds)	\$18,000	\$9,260	(\$8,740)
Corporate Governance	\$800	\$962	\$162
Impound Lot	\$35,000	\$0	(\$35,000)
CUPE 882 and 160 Union Time	\$0	\$35,081	\$35,081
Bylaw Auction Proceeds	\$0	\$2,958	\$2,958
NSF's, City MasterCard Rebate Program	\$18,500	\$41,163	\$22,663
Fire Fighter Recruitment Fees	\$4,000	\$1,500	(\$2,500)
Fire Work Permits, SCBA, searches, etc.	\$40,000	\$11,211	(\$28,789)
PAYSA Lease as per Agreement	\$50,000	\$50,000	\$0
Turf Rentals, Sponsorship, etc.	\$97,330	\$41,202	(\$56,128)
Parks Revenue	\$0	\$2,750	\$2,750
Alfred Jenkins Field House Vending Machine	\$7,300	\$5,661	(\$1,639)
AHC Facility Fees	\$15,000	\$6,616	(\$8,384)
AHC - Vending Machines	\$25,000	\$21,582	(\$3,418)
Dave Steuart Arena Facility Fees	\$3,530	\$2,306	(\$1,224)
Frank Dunn Pool - Training Surcharge	\$5,400	\$4,965	(\$435)
Kinsmen Arena - Facility Fees	\$6,090	\$3,518	(\$2,572)
Kinsmen Arena - Vending Machines	\$8,870	\$10,257	\$1,387
Little Red River Park - Programming	\$6,000	\$6,000	\$0
Reimbursement for City Services - Events	\$10,000	\$3,369	(\$6,631)
Lakeland Ford Park Sponsorship	\$34,300	\$26,500	(\$7,800)
Total Sundry Revenue	\$385,120	\$463,950	\$78,830

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2023 EXPENDITURES

Salaries Wages and Benefits

Salaries Wages and Benefits are under budget mainly attributed to the Labour Disruption in 2023:

Salaries Wages and Benefits	2023 Budget	2023 Actual	Variance
General Government	\$562,500	\$867,155	\$304,655
Corporate Governance	\$1,128,860	\$1,055,196	(\$73,664)
Corporate Services	\$1,863,840	\$1,777,214	(\$86,626)
Financial Services	\$2,464,250	\$1,998,603	(\$465,647)
Community Development	\$1,915,920	\$1,832,470	(\$83,450)
Parks, Recreation and Culture	\$6,828,210	\$6,674,440	(\$153,770)
Public Works	\$2,803,790	\$2,850,896	\$47,106
Fire Services	\$7,967,740	\$7,509,885	(\$457,855)
Total City Departments	\$25,535,110	\$24,565,859	(\$969,251)
Prince Albert Police Service	\$19,788,280	\$19,938,698	\$150,418
Total Salaries Wages Benefits	\$45,323,390	\$44,504,557	(\$818,833)

If you factor the Salaries Wages and Benefits that were funded by external funding along with the savings in Snow, Salaries Wages and Benefits are favourable by \$864,018 as follows, **excluding the Prince Albert Police Service:**

Total City Departments Savings	\$969,251
Add Building Safer Communities Grant Funding	\$83,651
Add One-Time Transit Grant Funding	\$39,905
Total Salary Wages and Benefits Savings	\$1,092,806
Less Snow Savings (unspent budget - funds to Reserve)	(\$228,788)
	<u>\$864,018</u>

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Contracted and General Services

Contracted and General Services is over budget by the amount of \$1,610,208 for City Departments.

Contracted and General Services	2023 Budget	2023 Actual	Variance
General Government	\$32,940	\$109,842	\$76,902
Community Service Centre	\$571,760	\$571,760	\$0
Corporate Governance	\$462,950	\$662,723	\$199,773
Corporate Services	\$64,200	\$63,133	(\$1,067)
Financial Services	\$14,700	\$127,068	\$112,368
Community Development	\$418,600	\$486,056	\$67,456
Public Works Administration	\$46,500	\$81,880	\$35,380
Public Works Street Maintenance	\$327,030	\$199,514	(\$127,516)
Grant Funding - UHCP	\$0	\$134,566	\$134,566
Public Works - Traffic and Park	\$95,400	\$131,441	\$36,041
Public Works - Transit	\$1,603,220	\$1,822,495	\$219,275
PADBID	\$143,800	\$155,816	\$12,016
Parks	\$458,350	\$713,542	\$255,192
Recreation	\$538,650	\$1,029,966	\$491,316
Facilities	\$125,760	\$178,088	\$52,328
Fire Services	\$37,880	\$84,058	\$46,178
Total City Departments	\$4,941,740	\$6,551,948	\$1,610,208
Prince Albert Police Service	\$1,286,380	\$1,585,402	\$299,022
Total Contracted and General	\$6,228,120	\$8,137,351	\$1,909,231

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However, when you factor the following contracted and general services funded by external funding, the adjusted overage is as follow:

Overage for Contracted and General Services	\$1,610,208
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Less Funding for Projects:

Grant Funding - Building Safer Communities Program	(\$81,782)
Fiscal Stabilization for By-Election as approved by Council	(\$3,005)
Urban Highway Connector Program Funding - Highway 55 Project	(\$134,565)
One-Time Transit Grant Funding	(\$81,062)
Grand Slam Project - Campaign for Funding Renovations	(\$21,780)
Funding for Community War Memorial Project	(\$13,263)
Recreation Centre Reserve - DCG Fundraising Campaign	(\$360,500)
Securing Property affected by Fire/Demolitions Costs	(\$45,290)
	<u><u>(\$741,247)</u></u>

Adjusted Overage for Contracted with Funding	\$868,961
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The overage for Contracted and General Services is attributed to a number of items including but not limited to:

Increased Costs for Contracted and General Services:

CUPE 882 Labour Disruption - Commissionaire Security	\$70,310
CUPE 882 Labour Disruption - Computer Services	\$3,303
CUPE 882 Labour Disruption - Rawlinson Centre Contracted	\$5,394
Legal Services Over Budget	\$142,445
Prince Albert Golf & Curling Club Legal Fees - Council approval	\$57,246
Assessment Consultant Services for 2025 Revaluation - Council approval	\$27,625
Pavement Management System Consulting Costs	\$32,609
Traffic Lane Marking	\$30,954
One-Time Transit Agreement - Additional Hours of Service - Council approval	\$71,652
Public Transit Service	\$60,519
Additional Commissionaire Security at Cooke, Cemetery, Little Red	\$49,674
Additional Commissionaire Security at Steuart, AJFH, AHC	\$54,031
Additional Commissionaire Security Services at City Hall	\$15,952
Little Red River Park - Septic Pump Outs and Washroom Cleaning	\$20,536
Knotty Pine - Cosmo Lodge - Budget is under Grants and Donations	\$28,266
Vandalism	\$42,763
Total Increased Costs for Contracted and General Services	<u><u>\$713,279</u></u>

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Financial Charges

This cost is for monthly bank charges, any overdraft interest charged, Point of Sale charges at City Hall, wire fees, and charges for online payments. Includes the cost of using Active Net for Recreation Facilities.

Financial Charges	2023 Budget	2023 Actual	Variance
Bank Charges	\$48,840	\$52,828	\$3,988
Community Development	\$6,890	\$7,208	\$318
Financial Services	\$6,100	\$5,110	(\$990)
Police Service	\$750	\$1,263	\$513
Parks, Recreation and Culture	\$94,790	\$114,124	\$19,334
Total Financial Charges	\$157,370	\$180,533	\$23,163

Grants and Donations

Grants and Donations	2023 Budget	2023 Actual	Variance
DMF Grants Approved	\$0	\$216,990	\$216,990
Prince Albert Public Library	\$2,253,950	\$2,253,950	\$0
External Agencies	\$431,820	\$431,820	\$0
Prince Albert Housing Authority	\$52,920	\$67,391	\$14,471
PADBID Grants to Organizations	\$40,000	\$14,521	(\$25,479)
West Flat Citizen's Group - Grant	\$16,580	\$16,090	(\$490)
Sask Lotteries Grant	\$142,980	\$140,584	(\$2,397)
Community Clubs Grants	\$160,220	\$152,828	(\$7,392)
PAGCC - Payment for Trust Fund	\$0	\$10,000	\$10,000
Operating Grants to PA Slo-Pitch	\$6,500	\$6,600	\$100
Disaster Mitigation Adaption Fund	\$30,780	\$31,500	\$720
Operator Grant - Kinsmen Ski Hill	\$25,000	\$25,000	\$0
Knotty Pine Contract - Cosmo Lodge	\$28,260	\$0	(\$28,260)
PA Ski Club Annual Grant	\$0	\$15,000	\$15,000
PAGCC - Annual Grant for Lease	\$65,200	\$65,000	(\$200)
Recreation Facility Grants	\$0	\$28,551	\$28,551
Community Development	\$45,000	\$56,208	\$11,208
Total Grants and Donations	\$3,299,210	\$3,532,033	\$232,823

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When factoring the following funding sources, Grants and Donations are actually under budget as follows:

Funding from Reserves for UNBUDGETED Grants and Donations:

Prince Albert Housing Authority - 2022 Settlement - Housing Reserve	\$14,471
Recreation Facility Grants - Funded from Building Reserve	\$28,551
Destination Marketing Levy Grants - Funded from DMF Reserve	\$216,990
First Time Home Buyers Applications - Funded from Housing Reserve	\$46,158
Savings in Funding from Downtown Improvement Reserve (PADBID)	(\$25,479)
Total Funding for Grants and Donations Expenses	\$280,692

The 2024 Budget includes the payment of \$10,000 to Prince Albert Golf & Curling Club Trust Fund to fulfill the City’s commitments under the Agreement.

As well, the 2024 Budget includes the grant payment of \$15,000 to PA Ski Club made annually.

The payments to Knotty Pine Bistro for operation of the Cosmo Lodge was expensed as Contracted and General Services in the amount of \$28,266. This creates savings under Grant and Donations.

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Maintenance Materials and Supplies

Maintenance Materials and Supplies are over budget as follows:

Maintenance Materials and Supplies	2023 Budget	2023 Actual	Variance
General Government	\$40,720	\$52,006	\$11,286
Corporate Governance	\$126,350	\$133,235	\$6,885
Corporate Services	\$772,090	\$762,540	(\$9,550)
Financial Services	\$321,760	\$307,644	(\$14,116)
Community Development	\$215,410	\$274,666	\$59,256
Public Works Administration	\$29,530	\$43,572	\$14,042
Public Works Street Maintenance	\$519,260	\$291,632	(\$227,628)
Public Works - Traffic and Park	\$292,190	\$279,156	(\$13,034)
Public Works - Transit	\$102,340	\$192,937	\$90,597
PADBID	\$33,200	\$35,780	\$2,580
CS Admin	\$158,180	\$195,606	\$37,426
Parks	\$512,530	\$670,102	\$157,572
Recreation	\$918,410	\$1,035,370	\$116,960
Facilities	\$692,300	\$1,018,358	\$326,058
Fire Services	\$414,730	\$405,257	(\$9,473)
Total City Departments	\$5,149,000	\$5,697,862	\$548,862
Prince Albert Police Service	\$1,512,690	\$1,731,498	\$218,808
Total Maintenance Materials Supplies	\$6,661,690	\$7,429,360	\$767,670

QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

The overage for Maintenance Materials and Supplies is adjusted as per below external funding to fund unbudgeted items:

Total Maintenance Materials Supplies Overage	\$548,862
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Funding for Unbudgeted Maintenance Materials and Supplies:

Building Safer Communities Program Funding	(\$22,294)
Custom Work Orders	(\$144,049)
Fiscal Stabilization - Fine for OHS Violation	(\$95,000)
Fiscal Stabilization - Yellow Flashing Pedestrian Signal	(\$7,849)
Fiscal Stabilization - Council By-Election	(\$12,543)
	<u><u>(\$281,734)</u></u>

Adjusted Overage for Maintenance Materials with Funding	\$267,128
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There were numerous unexpected repairs to maintain the infrastructure of the facilities so it doesn't go into a further disrepair. The 2023 Budget approved did not include any contingency or allowance of funding to address unexpected issues and repairs. As such, those specific projects results in increased costs exceeding budget as they cannot be predicted at time of budgeting.

Increased Costs for Maintenance Materials and Supplies

Vandalism	\$41,175
Labour Disruption Expenses	\$5,800
Tourism - Merchandise for Sale and Printing of Booklets	\$28,358
2023 Yearend Stockpile Adjustment	\$100,806
Little Mermaid Rights	\$15,042
Chemicals for Kinsmen Water Park	\$34,281
Additional Advertising - EA Rawlinson	\$39,451
AHC: Heat Exchange Replacement, Compressor and Upgrade Building Controls	\$40,015
AHC: East Humidifier replacement, Chemicals and Ice Machine Replacement	\$37,431
Fencing at Cemetery	\$8,003
AC Compressor Replacement at City Hall	\$34,145
Cameras Outside City Hall, Elevator Maintenance and Masonry Repairs	\$13,495
EA Rawlinson Water Damage, Repair Chiller, Roof Repairs, Sensors	\$29,234
	<u><u>\$427,236</u></u>

There is also costs in the amount of \$106,228 that were expensed for additional transit hours of service and new shelters.

QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

Interest on Long Term Debt

Interest on Long Term Debt is over budget ending 2023 as the City had budgeted borrowing of \$30.0 million for the Aquatic and Arenas Recreation Centre at the end of summer, however, the City received the debt financing beginning of March, therefore additional interest is accrued. However, the Debt Financing Payments for the Aquatic and Arenas Recreation Centre are funded from the Funding Model, as such, no impact to Taxation.

Interest on Long Term Debt	2023 Budget	2023 Actual	Variance
West Hill Infrastructure Loan	\$3,830	\$3,689	(\$141)
Aquatic and Arenas Recreation Centre	\$1,212,530	\$1,425,032	\$212,502
Irrigation at Cooke Municipal Golf Course	\$63,910	\$62,465	(\$1,445)
Transit Buses	\$43,300	\$41,722	(\$1,578)
Total Interest on Long Term Debt	\$1,323,570	\$1,532,909	\$209,339

Insurance

Insurance is under budget ending the year due insurance recovery and damage claims:

Insurance	2023 Budget	2023 Actual	Variance
Total Insurance	\$654,150	\$604,962	(\$49,188)

Fleet Expenses

Fleet Expenses are over budget relating to increased costs for grass cutting, street maintenance, traffic lights, parks, etc.

Fleet Expenses	2023 Budget	2023 Actual	Variance
Total Fleet Expenses	\$4,189,720	\$4,313,686	\$123,966

QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

Utilities

Utilities are under budget by the amount of \$66,570 as the 2023 Budget incorporated rate increases for heating fuels, however, Sask Energy repealed that increase.

Utilities	2023 Budget	2023 Actual	Variance
Total Utilities	\$2,970,420	\$2,903,850	(\$66,570)

Bad Debt Expense

Bad Debt Expense is under budget by the amount of \$81,359 as shown below.

Bad Debt Expense	2023 Budget	2023 Actual	Variance
General Government Bad Debt	\$20,000	(\$45,912)	(\$65,912)
Board of Revision Appeals	\$200,000	\$191,159	(\$8,841)
Bad Debt Tax Title Land	\$0	\$10,229	\$10,229
Impound Lot Bad Debt	\$52,000	\$28,788	(\$23,212)
Parking Bad Debt	\$0	\$4,295	\$4,295
CS Bad Debt Expense	\$0	\$2,081	\$2,081
	\$272,000	\$190,641	(\$81,359)

Fiscal Stabilization Funding

Council approved that Administration install a yellow flashing pedestrian signal on the corner of 1st Avenue East and 8th Street, where the City previously removed the controlled signals, to be funded by Fiscal Stabilization. The amount of \$7,849 was expensed in 2023.

The City accepted responsibility for Health and Safety Violation and approved that the fine amount of \$95,000 be funded from the Fiscal Stabilization Fund.

City Council also approved by motion in February of 2023 that the By-Election in the estimated budget amount of \$37,000 be funded from Fiscal Stabilization. The total amount of \$15,148 was expensed in 2023.

QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

Interfund Transfers

Interfund Transfers	2023 Budget	2023 Actual	Variance
Land Development Capital Fund	\$76,500	\$0	(\$76,500)
Transfer from Utility Fund	\$614,000	\$614,000	\$0
Transfer from Sanitation Fund	\$266,510	\$266,510	\$0
Transfer from Fleet	\$3,645,000	\$3,882,961	\$237,961
Transfer to Airport Fund	(\$337,690)	(\$337,690)	\$0
Transfer to Prince Albert Police Service	\$18,336,700	\$18,336,700	\$0
Transfer from Utility Fund - City Facilities	\$266,930	\$341,213	\$74,283
Transfer from Sanitation Fund - City Facilities	\$47,030	\$45,749	(\$1,281)
Prince Albert Police Service - Transfer	(\$18,336,700)	(\$18,336,700)	\$0
PADBID - Grant in Lieu of Taxes	\$22,000	\$22,000	\$0
PADBID - Transfer for Grant in Lieu of Taxes	(\$22,000)	(\$22,000)	\$0
Total Interfund Transfers	\$4,578,280	\$4,812,742	\$234,462

QUARTERLY FINANCIAL REPORTING – GENERAL FUND

For Year Ending December 31, 2023 – UNAUDITED

Capital Revenue

Capital Revenue received in Year 2023 relating to Capital Projects is as follows:

Capital Revenue:	
Public Works	
Canada Community Building Fund - Marquis Road West Extension	\$42,758
One-Time Transit Grant Funding	\$46,229
2023 SGI Crosswalk Funding	\$33,700
2022 SGI Crosswalk Funding (funds unspent from Year 2022)	\$1,966
Transit Assistance for People with Disabilities - Capital Bus Purchase	\$55,000
Riverside Drive Agreement - Ministry of Highways	\$229,761
Urban Highway Connector Program Grant Funding	\$153,620
Community Services	
PAYSA Grant Contribution - Turf Replacement at AJFH	\$50,000
Malcolm Jenkins Foundation - Warm Up Shelters - Little Red	\$100,000
Fundraising - Rotary Adventure Park	\$143,678
Canada Community Building Fund - Midtown Community Project	\$185,195
Federal and Provincial Contribution as per Ultimate Recipient Agreement - Aquatic and Arenas Recreation Centre	\$30,433,533
Canada Community Revitalization Fund - Little Red River Park	\$47,626
Deferred Revenue	
City Hall Main Boardroom Renovations	\$14,581
Prince Albert Police Service	
Ministry of Corrections - Motorcycle Revenue	\$26,268
	\$31,563,915



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City of
**Prince
Albert**