CITY OF PRINCE ALBERT BYLAW NO. 7 OF 2025

A Bylaw of The City of Prince Albert with respect to the Fixed Assessment of Farmland Properties within the City of Prince Albert

WHEREAS Section 168 of *The Cities Act* provides that where land within the city is used exclusively for farming purposes, and a person whose principal occupation is farming is assessed with respect to the land, Council may enter into an Agreement with the owner thereof providing for a fixed value to be placed on the property for assessment purposes, and since the Council of The City of Prince Albert deems it appropriate to enter into such agreements:

NOW THEREFORE THE COUNCIL OF THE CITY OF PRINCE ALBERT IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

- 1. That the City of Prince Albert enter into an Agreement pursuant to the provisions of Section 168 of *The Cities Act* with the following owners:
- 2. Margaret Morgan and Susan Cay for the fixed valuation of \$738,400 Taxable and \$383,500 Exempt in respect of the following properties:
 - a. Parcel 133952935; LLD: SW 18-49-25-2 Ext 0
 - b. Parcel 145932138; LLD: SE 18-49-25-2 Ext 4
 - c. Parcel 133955309; LLD: SE 13-49-26-2 Ext 0

- d. Parcel 146586886; LLD: SW 13-49-26-2 Ext 112, and
- e. Parcel 146586741; LLD: NE 11-49-26-2 Ext 109
- 3. Subject to the conditions, terms and provisions contained in the respective Agreements and subject to the provisions of *The Cities Act*, the respective Agreements shall apply to the assessment of the respective properties for the years 2025 to 2028 inclusive.
- 4. That Bylaw No. 20 of 2021 in its entirety be rescinded along with the agreements.
- That His Worship the Mayor and the City Clerk be and they are hereby authorized to execute the Agreements on behalf of the City of Prince Albert.
- 6. This Bylaw shall come into force and take effect on, from and after the 1st day of January, 2025.

INTRODUCED AND READ A FIRST TIME THIS	DAY OF	,AD 2025.
READ A SECOND TIME THIS	DAY OF	,AD 2025.
READ A THIRD TIME AND PASSED THIS	DAY OF	,AD 2025.

MAYOR

CITY CLERK