

City of Prince Albert

Public Notice

Business Improvement District (BID) Levy Surplus

The City of Prince Albert hereby gives notice, pursuant to Section 102 of *The Cities Act* and the City's Public Notice Bylaw No. 24 of 2015, of its intention to allocate the surplus revenue generated from the Business Improvement District (BID) Levy in 2024.

A municipality may pass a special tax bylaw and Subsection 278(1) of the *Cities Act* provides that the use of the revenue raised by a special tax must be used for that specific service or purpose stated in the bylaw. Subsection 278(2) of the *Cities Act* then states that when there is excess revenue generated from the special tax (i.e. actual expenses are less than the actual revenue from the special tax), the City shall give public notice of the use to which it proposes to put the excess revenue. This requirement in subsection 278(2) will allow for transparency between the City and residents as to what their tax dollars are being used for.

Reason for Notice: The City will consider allocating the 2024 surplus from the Business Improvement District (BID) Levy to the Prince Albert Downtown Business Improvement District Operating Reserve to fund future downtown initiatives.

Particulars of the bylaw will be considered at the following City Council meeting:

Monday, April 7, 2025 at 5:00 p.m. Council Chamber, City Hall, 1084 Central Avenue, Prince Albert SK

If any person wishes to appear before City Council regarding this matter, please provide your submission to the City Clerk by 4:45 p.m. on Tuesday, April 1, 2025. Please visit www.citypa.ca or call the City Clerk's Office at 306-953-4305 for further information on the requirements to appear.

Information regarding the proposed bylaw may be directed to the Financial Services Department at 306-953-4303. For a detailed copy of the report, see the April 7, 2025 City Council Meeting Agenda at www.citypa.ca.

Issued at the City of Prince Albert this 28th day of March, 2025. Terri Mercier, City Clerk

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