

CORR 2025-103

Saskatchewan
Housing
Corporation

RECEIVED
NOV 19 2025
11th Floor, 1920 Broad Street
Regina, Canada S4P 3V6
CITY CLERK
1-800-667-7567 (Toll Free)
306-798-3110 (Fax)

October 30, 2025

Received
NOV 18 2025
FINANCE DEPARTMENT
CITY OF PRINCE ALBERT

Budget

Clerk
City of Prince Albert
1084 Central Avenue
PRINCE ALBERT SK S6V 7P3

Re: 2024 Settlement Municipal Share - Housing Projects

Based on the financial operations of the Prince Albert Housing Authority, the City's share of the operating loss for 2024 is \$109,876.16.

A schedule providing details of the 2024 municipal share is enclosed for your reference. Please provide a cheque for the amount owing to Saskatchewan Housing Corporation at 11th Floor, 1920 Broad Street, Regina, SK S4P 3V6.

We are also providing you with the estimated 2025 municipal settlement for your budget planning. Please note this estimate is based on the housing authority's 2025 budget and is subject to change based on the year end actuals. The final amount will be invoiced in 2026. If you have any questions, please contact the Prince Albert Housing Authority at (306) 953-7420.

Sincerely,



Roger Parenteau
Executive Director

cc: Manager, Prince Albert Housing Authority
Charlene Miller, Chairperson, Prince Albert Housing Authority
Natasha Sebastian, Director, Housing Authority Operations, SHC

SCHEDULE OF MUNICIPAL SHARE
 CITY OF PRINCE ALBERT
 2024 HOUSING AUTHORITY OPERATIONS
 FILE: PRINCEALBERT

2024 ACTUAL

2025 ESTIMATE

PROJECT TYPE	DIVISION NUMBER	BUSINESS UNIT DESCRIPTION	NET INCOME/(LOSS) PER HOUSING AUTHORITY			TOTAL INVOICE (PAYMENT)	BUDGETED NET INCOME/(LOSS) PER HOUSING AUTHORITY			ESTIMATED 2025 INVOICE
			BUSINESS UNIT	FINANCIAL STATEMENT	MUNIC SHARE H.A. INCOME/(LOSS)		FINANCIAL STATEMENT	MUNIC SHARE H.A. INCOME/(LOSS)		
SPH - SENIORS	70 11	1301 Mitchell & Molstad Place	1284	(33,043.63)	(1,652.18)		(89,174.00)	(3,458.70)		
SPH - SENIORS	70 11	1303 Sherman Carment Northcote	1285	(1,298,912.12)	(84,845.61)		(2,161,063.00)	(108,053.15)		
SPH - SENIORS	70 11	1304 Chester Court	1286	(305,607.17)	(15,280.36)		(142,868.00)	(7,143.40)		
SPH - SENIORS	70 11	2507 Providence Place	1287	(42,473.80)	(2,123.69)		(56,818.00)	(2,840.90)		
SPH - FAMILY	71 11	3772 8th Street and 15th Ave	1391	(214,707.97)	(10,735.40)		(57,377.00)	(2,868.85)		
SPH - FAMILY	71 11	3773 Single family scattered	1392	(46,798.45)	(2,339.92)		(38,349.00)	(1,817.45)		
SPH - FAMILY	71 11	3777 Carlton/ Blackwood /17th /Muir	1393	(236,341.07)	(11,817.05)		(88,644.00)	(4,432.20)		
SPH - FAMILY	71 11	3776 Bryant Place	1394	(37,605.00)	(1,880.25)		(11,985.00)	(599.25)		
PHD NON-PROFIT	75 11	6851 Village Green	1568	(156,980.61)	0.00		(3,472.00)	0.00		
PHD NON-PROFIT	75 11	6852 Meadow Green	1569	(77,277.83)	0.00		(133,354.00)	0.00		
PHD NON-PROFIT	75 11	6853 Bryant Place	1570	(36,395.77)	0.00		10,836.00	0.00		
PHD NON-PROFIT	75 11	6949 12th St West	1571	(9,646.16)	0.00		(13,774.00)	0.00		
PHD NON-PROFIT	75 11	6950 Providence Place	1572	(17,521.25)	0.00		(14,720.00)	0.00		
LIMITED DIVIDEND - MARQUIS PLACE	75 11	6952 Marquis Place	1573	(210,607.15)	0.00		(89,759.00)	0.00		
LIMITED DIVIDEND - CEDAR PLACE	75 11	6953 Cedar Estates	1574	(346,236.89)	0.00		(339,813.00)	0.00		
SECTION 56.1 - 93 COMM (WESTFLATS)	87 11	9301 Providence/17th St	1954	(2,823.18)	(141.16)		(12,485.00)	(624.25)		
HOMES NOW - 9TH STREET APT	91 11	0002 Homes Now 411 9th	1987	(48,798.24)	(2,439.81)		(24,026.00)	(1,201.30)		
HOMES NOW - DUPLEXES	91 11	0003 Homes Now 16th & 3rd	1988	(19,539.46)	(976.97)		(22,388.00)	(1,119.40)		
NEW AFFORDABLE RENTALS		Prince Albert New Aff. Ren I	2073	(12,217.28)	0.00		(30,183.00)	0.00		
PRINCE ALBERT NEW FAMILY		Prince Albert New Family	2089	(49,974.56)	0.00		(18,938.00)	0.00		
VVC		840 5th St E, Prince Albert	2151	80,550.00	0.00		70,650.00	0.00		
VVC		840 6th St East, Prince Albert	2147	51,450.00	0.00		51,450.00	0.00		
LESS: Interest Differential						4,354.25		4,285.60		
				(3,069,505.59)	(109,878.16)	109,878.16	(3,194,254.00)	(129,893.25)	129,893.25	
TOTAL INVOICE						109,878.16			129,893.25	